



Texas Film Industry Development Loan Guarantee Program

Agency at a Glance

The Legislature created the Texas Film Industry Development Loan Guarantee Program (Program) in 1999 to facilitate the production of films in Texas and to further develop the Texas film industry by encouraging private lenders to make loans for Texas film productions. The Program authorized the Comptroller of Public Accounts to issue guarantees to private lenders for the repayment of such loans, under certain conditions. However, the Program never received an appropriation and guaranteed no loans, rendering it effectively inactive.

Key Facts

- **Funding.** The Legislature has never appropriated the Program any funds since its creation in 1999.
- **Staff.** The Program has no staff.

Agency Head

Carole Keeton Strayhorn, Comptroller of Public Accounts
(512) 463-4000

Recommendation

1. Abolish the Texas Film Industry Development Loan Guarantee Program.



For additional information, please contact Ken Levine at 512-463-1300.

Issue 1

The Texas Film Industry Development Loan Guarantee Program Does Not Serve Its Statutory Purpose.

Key Finding

- The Texas Film Industry Development Loan Guarantee Program has guaranteed no loans since its inception.

While the Legislature created the Texas Film Industry Development Loan Guarantee Program to foster film production in Texas, the Program has never been active. Although some effort was made to implement the Program soon after its creation in 1999, the Program has received no appropriations and has guaranteed no loans.

Recommendation

Change in Statute

1.1 Abolish the Texas Film Industry Development Loan Guarantee Program.

Under this recommendation, no legislation would be needed to abolish the Program as it would automatically be abolished and its statute would expire on its Sunset date of September 1, 2005. Because the Program has no funds, the standard one-year period for an abolished agency to conclude its affairs would be unnecessary.

Fiscal Implication Summary

This recommendation would have no fiscal impact on the State because the Program receives no funds from the State.