

# Sunset Advisory Commission

Annual Financial Report  
(Unaudited)

For the Year Ended August 31, 2019



Jennifer Jones  
Executive Director



# SUNSET ADVISORY COMMISSION

P.O. Box 13066 ❖ Austin, Texas 78711-3066

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**Executive Director**  
Jennifer Jones

October 23, 2019

Honorable Greg Abbott, Governor  
Honorable Glenn Hegar, Texas Comptroller  
Sarah Keyton, Assistant Director, Legislative Budget Board  
John McGeady, Assistant Director, Legislative Budget Board  
Lisa Collier, First Assistant State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Sunset Advisory Commission for the year ended August 31, 2019, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Anya Wiley at (512) 463-1985.

Sincerely,

A handwritten signature in black ink, appearing to read "Jennifer Jones", is written over a horizontal line.

Jennifer Jones  
Executive Director

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General

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**TEXAS SUNSET COMMISSION**

**Exhibit I - Combined Balance Sheet/Statement of Net Assets -**

**Governmental Funds**

For the Fiscal Year Ended August 31, 2019

	<b>General Funds</b>	<b>Governmental Funds Total</b>
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
Current Assets:		
Legislative Appropriations	1,656,532.09	1,656,532.09
Consumable Inventories	4,666.79	4,666.79
Total Current Assets	<u>\$ 1,661,198.88</u>	<u>\$ 1,661,198.88</u>
Noncurrent Assets:		
Capital Assets:		
Non-Depreciable		
Depreciable		
Furniture and Equipment		
Accumulated Depreciation		
Other Assets		
Accumulated Depreciation		
Total Noncurrent Assets	<u>\$ -</u>	<u>\$ -</u>
Total Assets	<u><u>\$ 1,661,198.88</u></u>	<u><u>\$ 1,661,198.88</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
Current Liabilities:		
Payables from		
Accounts Payable	11,773.08	11,773.08
Payroll Payable	198,169.01	198,169.01
Employees Compensable Leave	-	
Total Current Liabilities	<u>\$ 209,942.09</u>	<u>\$ 209,942.09</u>
Noncurrent Liabilities:		
Interfund Payable		
Employees Compensable Leave		
Total Noncurrent Liabilities	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u><u>\$ 209,942.09</u></u>	<u><u>\$ 209,942.09</u></u>
Fund Financial Statement-Fund Balances		
Fund Balances (Deficits):		
Nonspendable for:		
Inventories	\$ 4,666.79	4,666.79
Unassigned	1,175,455.15	1,175,455.15
Total fund balances	<u>\$ 1,180,121.94</u>	<u>\$ 1,180,121.94</u>
Total Liabilities and Fund Balance	<u><u>\$ 1,390,064.03</u></u>	<u><u>\$ 1,390,064.03</u></u>

**TEXAS SUNSET COMMISSION**

**Exhibit II - Combined Statement of Revenues, Expenditures, and Changes in**

**Fund Balances/Statement of Activities - Governmental Funds**

For the Fiscal Year Ended August 31, 2019

	<b>General Funds</b>	<b>Governmental Funds Total</b>
<b>REVENUES</b>		
Legislative Appropriations:		
Original Appropriations		\$ -
Additional Appropriations	514,303.71	514,303.71
Sales of Goods and Services	5,545.00	5,545.00
Other	166,557.38	166,557.38
<b>Total Revenues</b>	<b>\$ 686,406.09</b>	<b>\$ 686,406.09</b>
<b>EXPENDITURES</b>		
Salaries and Wages	\$ 2,002,779.66	\$ 2,002,779.66
Payroll Related Costs	547,600.03	547,600.03
Professional Fees and Services	13,999.00	13,999.00
Travel	17,947.20	17,947.20
Materials and Supplies	20,972.03	20,972.03
Communication and Utilities	14,606.35	14,606.35
Repairs and Maintenance	480.09	480.09
Rentals & Leases	17,378.44	17,378.44
Printing and Reproduction	4,798.23	4,798.23
Claims and Judgements	-	-
Other Expenditures	12,350.21	12,350.21
Capital Outlay	-	-
Depreciation Expense	-	-
<b>Total Expenditures/Expenses</b>	<b>\$ 2,652,911.24</b>	<b>\$ 2,652,911.24</b>
Excess (deficiency) of revenues over expenditures	<b>\$ (1,966,505.15)</b>	<b>\$ (1,966,505.15)</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Legislative Transfers In	2,238,666.86	2,238,666.86
Legislative Transfers Out	-	-
<b>Total other financing sources and uses</b>	<b>\$ 2,238,666.86</b>	<b>\$ 2,238,666.86</b>
Net change in fund balances/net assets	<b>\$ 272,161.71</b>	<b>\$ 272,161.71</b>
<b>Fund Financial Statement-Fund Balances</b>		
Fund Balances--Beginning, Sept. 1, 2017	\$ 1,180,121.94	\$ 1,180,121.94
Restatements	-	-
Fund Balances, September 1, 2017, as Restated	1,180,121.94	1,180,121.94
Appropriations Lapsed	-	-
Fund Balances--August 31, 2017	<b>\$ 1,452,283.65</b>	<b>\$ 1,452,283.65</b>

Notes  
to the  
Financial  
Statements

**NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
(Not Required)

**NOTE 2: CAPITAL ASSETS**

(Non-applicable, No reportable assets)

**NOTE 3: DEPOSITS, INVESTMENTS, & REPURCHASE AGREEMENTS**

(Non-Applicable)

**NOTE 4: SHORT-TERM DEBT**  
(Non-Applicable)

**NOTE 5: SUMMARY OF LONG TERM LIABILITIES**

(Non-Applicable, data submitted through Comptroller web application for Long Term Liabilities)

**NOTE 6: BONDED INDEBTEDNESS**

(Non-Applicable)

**NOTE 7: DERIVATIVES**  
(Non-Applicable)

**NOTE 8: LEASES**  
(Non-Applicable)

**NOTE 9: EMPLOYEES RETIREMENT PLANS**  
(Not Required)

**NOTE 10: DEFERRED COMPENSATION**  
(Not Required)

**NOTE 11: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**  
(Not Required)

**NOTE 12: INTERFUND BALANCES**

Individual balances and activity at August 31, 2019, follows:

Total Legislative Transfers (Exh II)      Legislative Transfers-In    Legislative Transfers-Out

**General Revenue Fund 0001**

Agency 101, Fund 0001	\$ 1,118,820.00
Agency 102, Fund 0001	<u>\$ 1,118,820.00</u>
Total	<u>\$ 2,238,666.86</u>

**NOTE 13: CONTINUANCE SUBJECT TO REVIEW**  
(Non-Applicable)

**NOTE 14: ADJUSTMENT OF FUND BALANCES/NET ASSETS**  
(Non-Applicable)

**NOTE 15: CONTINGENCIES AND COMMITMENTS**  
(Non-Applicable)

**NOTE 16: SUBSEQUENT EVENTS**

(Non-Applicable)

**NOTE 17: RISK MANAGEMENT**  
(Non-Applicable)

**NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS**  
(Non-Applicable)

**NOTE 19: THE FINANCIAL REPORTING ENTITY & JOINT VENTURE**  
(Non-Applicable)

**NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**  
(Non-Applicable)

Agency 116 – Sunset Advisory Commission

**NOTE 21:**  
(Non-Applicable)

**NOTE 22: DONOR-RESTRICTED ENDOWMENTS**  
(Not Required)

**NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS**  
(Non-Applicable)

**NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES**  
(Non-Applicable)

**NOTE 25: TERMINATION BENEFITS**

(Not Required)

**NOTE 26: SEGMENT INFORMATION**  
(Not Required)

**NOTE 27: SERVICE CONCESSION ARRANGEMENTS**  
(Not Required)

**NOTE 28: DEFERRED OUTFLOWS OF RESOURCES/DEFERRED INFLOW OF RESOURCES**  
(Not Required)

**NOTE 29: TROUBLED DEBT RESTRUCTURING**  
(Not Required)

**NOTE 30: NON-EXCHANGE FINANCIAL GUARANTEES**  
(Not Applicable)

**NOTE 31: TAX ABATEMENTS**

(Not Required)

**NOTE 32: FUND BALANCE**

Ft 01	Fund 0001	Non-spendable for Inventories	\$4,666.79
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The remaining fund balance defaults to Unassigned, the default fund balance for Fund Type 01.