From: <u>Elizabeth Jones</u>
To: <u>Janet Wood</u>

Subject: FW: Public Input Form for Agencies Under Review (Public/After Publication)

**Date:** Wednesday, December 9, 2020 4:34:40 PM

From: sunset@sunset.texas.govOn Behalf OfTexas Sunset Commission

Sent: Wednesday, December 9, 2020 4:32:13 PM (UTC-06:00) Central Time (US & Canada)

To: Sunset Advisory Commission

Subject: Public Input Form for Agencies Under Review (Public/After Publication)

Agency: TEACHER RETIREMENT SYSTEM TEXAS

First Name: Brock

Last Name: White

Title:

Organization you are affiliated with:

Email:

City: Denton

State: Texas

Your Comments About the Staff Report, Including Recommendations Supported or

Opposed: N/A

Any Alternative or New Recommendations on This Agency:

TRS is a terrible system. I originally came from an agency that utilized the Texas County & District Retirement System, my wife works for a city utilizing the Texas Municipal Retirement System. Both of these systems are very similar, and you qualify for retirement after 20 years of service at any age.

With TRS you have to meet the rule of 80 AND also be at least 62. So if you start at the employer right out of college at age 22 you have to work there for 40 years before your eligible to retire without penalty. That's insane! Plus we don't pay into SS. I could care less what offices TRS provides for their employees. I care about the ability to retire at a reasonable age and being able to utilize SS like the rest of America. The retirement system is the only thing I dislike about my job, If I new the retirement was this bad I would've never left my old job under the TCDRS

My Comment Will Be Made Public: I agree