

From: [Sunset Advisory Commission](#)
To: [Janet Wood](#)
Subject: FW: Public Input Form for Agencies Under Review (Public/After Publication)
Date: Wednesday, June 01, 2016 3:04:11 PM

-----Original Message-----

From: sundrupal@capitol.local [<mailto:sundrupal@capitol.local>]
Sent: Wednesday, June 01, 2016 2:52 PM
To: Sunset Advisory Commission
Subject: Public Input Form for Agencies Under Review (Public/After Publication)

Agency: BOARD TRUSTEES EMPLOYEES RETIREMENT SYSTEM TEXAS ERS

First Name: Dick

Last Name: Lavine

Title:

Organization you are affiliated with:

Email: lavine@cphp.org

City: Austin

State: Texas

Your Comments About the Staff Report, Including Recommendations Supported or
Opposed: I support all recommendations in the staff report, particularly #4:

Require ERS to track and report profit-sharing in its alternative investments. The Board and beneficiaries should be aware of the additional costs of investments in hedge funds and other alternative investments now seen as required to reach the desired rate of return for the fund.

Any Alternative or New Recommendations on This Agency:

I am a retired state employee and can therefore vote for three of the members of the ERS Board. However, I am not eligible to run for any of these positions. This is an inherently unfair situation.

A solution would be to allow retirees to run for at least one, if not all three, of the elected positions. An alternative would be to reserve one of the three seats for a retiree. Either option would allow representation of the full range of those eligible to vote for these positions.

My Comment Will Be Made Public: I agree